



CARES ACT RESOURCES

As we navigate through the market volatility, unstable economy and abundance of unknowns that the COVID19 virus has presented, we have gathered valuable resources for you to utilize as the \$2 trillion Coronavirus Aid, Relief and Economic Security Act (CARES Act) is put into action. America's Financial Center intends to partner with you throughout this pandemic and as always, are here to answer any questions in the mean time.

HEALTH

For Coronavirus health related questions visit the links below.

[Public information from the Coronavirus \(COVID-19\) Task Force at the White House.](#)

[The latest public health and safety information from the Centers for Disease Control and Prevention.](#)

SMALL BUSINESS RELIEF

The U.S. Small Business Administration is offering designated states and territories low-interest federal disaster loans for working capital to small businesses suffering substantial economic injury as a result of the Coronavirus (COVID-19).

[SBA disaster relief](#)

[Paycheck protection lenders](#)

[Paycheck protection application](#)

STUDENT LOAN AND FINANCIAL AID

To provide relief to student loan borrowers during the COVID-19 national emergency, federal student loan borrowers are automatically being placed in an administrative forbearance, which allows you to temporarily stop making your monthly loan payment.

[Coronavirus and forbearance info for students, borrowers, and parents.](#)

TAX RELIEF

Tax help for taxpayers, businesses, tax-exempt organizations and others – including health plans – affected by coronavirus (COVID-19).

Federal tax filing deadline has been extended to July 15, 2020.

[For Individuals and families](#)

[For businesses and tax-exempt entities](#)

[Health plans and retirement plans](#)

ECONOMIC IMPACT PAYMENTS

Payments to most Americans will begin in April.

U.S. residents will receive the Economic Impact Payment of \$1,200 for individual or head of household filers, and \$2,400 for married filing jointly if they are not a dependent of another taxpayer and have a work eligible Social Security number with adjusted gross income up to:

- \$75,000 for individuals
- \$112,500 for head of household filers and
- \$150,000 for married couples filing joint returns

[IRS eligibility information](#)

[Q&A on stimulus checks](#)

MINIMUM DISTRIBUTION REFERRALS

The coronavirus-aid package includes a number of provisions making it easier for workers to access 401(k) savings, and suspends required minimum distributions for this year from company plans like a 401(k) and 403(b) or individual retirement accounts.

[Answers to some of the questions revolving the RMD deferral.](#)

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